

NHC FOODS LTD

(Government Recognised Star Export House)

An ISO 22000:2005 Certified Company
CIN : L15122GJ1992PLC076277



Date: 04th February, 2015

To,
The Secretary,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Mumbai – 400001.
E-mail: corp. relations@bseindia.com

Sub: - Outcome of the Board Meeting

Dear Sir,

This is to inform you that the Board of Directors of the Company, at their Meeting held on Wednesday, 04th February, 2015 have considered & approved the unaudited Financial Result of the Company for the Quarter and Nine months ended on 31st December, 2014 along with the copy of Limited Review Report submitted by M/s. NGS & Co. LLP, Chartered Accountants. The copy of the same is enclosed herewith.

Further the Board of Directors have subject to the approval of shareholders and stock exchange where the shares are listed, decided to issue and allot, maximum upto 35,00,000 Equity shares of Rs.10/- each on preferential allotment basis at a price not less than the price as determined in accordance with SEBI (ICDR) Regulations 2009 to various investors and also approved the draft notice of Postal Ballot and appointed Mr. Narayan Parekh, Partner PRS Associates, Company Secretaries, Mumbai as a scrutinizer to conduct the postal ballot process in a fair and transparent manner. The Board of Directors has also decided not to proceed with the Qualified Institutional Placement (QIP) as authorized by the Shareholders in its Annual General Meeting held on 30th Sept, 2014.

This is for your information & record.

For NHC Foods Limited

Suvarnalata Chavan
Suvarnalata Chavan



(Company Secretary & Compliance Officer)

Encl: As above

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NHC Foods Limited
Statement of Un - Audited Result for the quarter ended 31st December, 2014

(Rs. In lacs, except for number of shares)

PART I Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		Unaudited			Unaudited		Audited
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
1	Income from Operations						
	(a) Net Sales/Income from Operations						
	- Culinary, Ready to eat and Bulk Agri Business	3729.25	3,485.41	3491.44	10698.70	9542.91	14021.42
	(b) Other Operating Income	127.11	104.36	70.42	337.27	200.88	252.31
	Total Income from Operations(Net)	3,856.36	3,589.77	3,561.85	11,035.97	9,743.78	14,273.73
2	Expenditure						
	<i>Sale of Ready to eat and Bulk Agri Items</i>						
	a. Consumption of raw materials	60.87	51.00	55.13	165.83	99.40	120.31
	b. Purchase of traded goods	3,673.20	2,790.10	2,799.69	9,669.30	8,311.15	12429.92
	c. (+) Increase/ (-) Decrease in stock in trade and work in progress	(526.30)	71.03	177.11	(702.15)	(203.71)	(482.23)
	d. Employees Benefit cost	89.04	75.04	77.69	232.98	201.05	265.95
	e. Depreciation And Amortisation	30.11	29.25	25.36	89.32	75.39	100.49
	f. Other Expenses	445.85	535.20	370.66	1,419.44	1,045.75	1506.02
	Total	3,772.77	3,551.62	3,505.64	10,874.72	9,529.03	13940.46
3	Profit (+)/ Loss (-) from Operations before Other Income, Interest and Exceptional Items (1-2)	83.59	38.15	56.21	161.25	214.75	333.27
4	Other Income / (Loss)	16.27	42.04	34.37	119.69	73.64	92.92
5	Profit (+)/ Loss (-) before Interest and Exceptional Items (3+4)	99.86	80.19	90.59	280.94	288.40	426.19
6	Interest	51.74	48.30	43.09	140.00	154.69	207.97
7	Profit (+)/ Loss (-) after Interest but before Exceptional Items (5-6)	48.12	31.89	47.50	140.94	133.71	218.22
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+ 8)	48.12	31.89	47.50	140.94	133.71	218.22
10	Tax expense						
	a. Current Tax	6.15	7.16	0.00	13.31	0.00	0.00
	b. Deferred Tax Liability/(Asset)	8.97	3.13	20.13	22.02	43.31	62.77
	c. Earlier year adjustments	0.00	0.00	0.00	0.00	0.00	0.00
	d. Total Tax	15.12	10.29	20.13	35.33	43.31	62.77
11	Net Profit (+)/ Loss (-) from Ordinary activities after tax (9-10)	33.00	21.60	27.37	105.61	90.40	155.45
12	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11-12)	33.00	21.60	27.37	105.61	90.40	155.45
14	Paid-up equity share capital (face value of Rs.10/- per share)	769.71	769.71	579.35	769.71	579.35	769.71
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
16	Earnings Per Share (EPS) before Extraordinary items (in Rs.) (not annualised)						
	Basic	0.43	0.28	0.98	1.37	1.56	2.60
	Diluted	0.29	0.19	0.50	0.94	0.80	1.38
	Earnings Per Share (EPS) after Extraordinary items (in Rs.)(not annualised)						
	Basic	0.43	0.28	0.98	1.37	1.56	2.60
	Diluted	0.29	0.19	0.50	0.94	0.80	1.38



Office : NHC House, 2/13, Anand Nagar, Santacruz (East), Mumbai - 400 055. (INDIA). Tel. : +91 22 6152 2020 (30 Lines)
Fax : +91 22 6152 2021, URL : <http://www.nhcgroup.com>
Email : info@nhcgroup.com / saaz@nhcgroup.com

Factory & Registered Office : Survey No. 777, Umarsadi Desaiwad Road, Village Umarsadi, Taluka Pardi, Dist. Valsad, Gujarat - 396 175. (India)
Tel. : +91 260 2375 660 / 260 2375 661 Fax : +91 260 2375 662
email : pardi@nhcgroup.com

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PART II		Select Information for the Quarter Ended 31st December, 2014					
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of Shares	4717713	4717713	2814913	4717713	2814913	4717713
	Percentage of Shareholding	61.29	61.29	48.59	61.29	48.59	61.29
2	Promoters and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	No of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total share capital of the company)						
	b) Non - encumbered						
	Number of Shares	2979422	2979422	2978622	2979422	2978622	2979422
	Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	100	100	100	100	100	100
	Percentage of Shares (as a % of the total share capital of the company)	38.71	38.71	51.41	38.71	51.41	38.71

Particulars		Three Months ended 31st December, 2014					
B	INVESTORS COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	5					
	Disposed of during the quarter	5					
	Remaining unsolved at the end of the quarter	Nil					

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 04th February, 2015.
- The Statutory Auditors of the Company have carried out a Limited Review of the Result for the quarter ended 31st December, 2014.
- The Company has only one primary business segment. Hence, no separate segment wise information of revenue, results and capital employed is given.
- Effective from 01/04/2014, the Company has changed depreciation based on the revised remaining useful life of assets as per the requirement of Schedule II of Companies Act, 2013.
- Figures in respect of the previous period / year have been regrouped or rearranged or reclassified wherever necessary to make them comparable.

For NHC Foods Limited

Apoorva Shah
(Chairman & Managing Director)
DIN: 00573184



Place: Mumbai
Date: 04.02.2015

Office : NHC House, 2/13, Anand Nagar, Santacrus (East),
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LIMITED REVIEW REPORT

Review report to
Board of Directors
NHC Foods Limited
Mumbai

We have reviewed the accompanying statement of unaudited financial results of **NHC Foods Limited** (the 'Company') for the quarter ended December 31, 2014 (the "Statement"), being submitted by the Company, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard of Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard (AS) 25, "Interim Financial Reporting" specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NGS & Co. LLP
Chartered Accountants
Registration Number: 119850W


Ashok Trivedi

Partner
Membership no. 042472
Mumbai
February 4, 2015

